



WashTec AG Argonstraße 7 · D-86153 Augsburg
Securities and Exchange Commission
Office of International Corporate Finance
Division of Corporate Finance
450 Street, N. W.

Washington D. C. 20549

USA

Ihr Ansprechpartner: K. Kalb

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Datum: 26.04

MAY 15 2002

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Dear Sirs,

enclosed you find a copy of our press release dated 25th of April 2002 submitted to you in order to maintain our exemption pursuant to Rule 12g3-(2)b under the securities act of 1934.

We also confirm that the schedule of information included in our initial submission has not changed.

In order to acknowledge receipt of these materials, please stamp the enclosed copy of this letter and return it to us in the enclosed envelope.

Yours truly WashTec AG

p.o.

Karoline Kalb

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PRESS RELEASE

- WashTec proposes dividend of € 0.10
- Financial muscle to be strengthened



Augsburg, April 24, 2002 – The Executive Board and the Supervisory Board of WashTec AG (WKN 750750) have decided to propose payment of a dividend of € 0.10 per share for the year 2001 (previous year: € 0.31) to the Shareholders' Meeting on June 20, 2002. By reducing the payout volume from € 2.36 million to € 0,76 million, the WashTec Group aims to further strengthen its financial muscle.

In the past fiscal year, the company generated sales of € 256.2 million (previous year: € 267.0 million). At € 25.0 million, earnings before interest, taxes, depreciation and amortization (EBITDA) to IAS were slightly higher than the provisional figures. This represents an increase of about 42% over the previous year's € 17.6 million. Earnings before interest and taxes (EBIT) also improved somewhat against the provisional figures, climbing from the previous year's € 6.6 million to € 13.5 million. Net profit for the year to IAS amounted to € 1.6 million (previous year: € -9.9 million). WashTec adopted the International Accounting Standards in 2001 (previously HGB). For the sake of comparability, the previous year's figures have been restated to IAS. Due to different accounting principles relating to leasing expenses, taxes, pension provisions and goodwill, this has resulted in discrepancies between these figures and the HGB figures of the year 2000.

The complete financial statements will be available for downloading at www.washtec.de from April 30, 02. The accounts press conference will be held on May 6, 2002.



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Key figures

In € million	2001	2000
	IAS	IAS
Sales	256.2	267.0
EBITDA	25.0	17.6
EBIT	13.5	6.6
Financial result	-9.1	-8.1
EBT	4.3	-1.5
Net profit for the year	1.6	-9.9
Inflow of funds from operating	6.5	11.0
activities	ı	
Earnings per share in €	0.21	- 1.30
Dividend per share	0.10	0.31
	proposed	



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